

M. THOMAS & CO.

Chartered Accountants

40-B, First Floor, Yusuf Sarai, New Delhi-110016.

Tel: 9810064291, 8368616900, 8851529832, 9810063291; E-Mail:mtc64291@yahoo.co.in

FORM NO.10B

(See rule 17B)

AUDIT REPORT UNDER SECTION 12A(B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of CENTRE FOR CIVIL SOCIETY, NEW DELHI as at 31st March 2019 and the Income and Expenditure Account for the year ended on that date which is in agreement with the Books of Account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said Accounts statements together with the schedules attached and read with Accounting Policies and note give a true and fair view-

(i) In the case of Balance Sheet, of the state of affairs of the above named Institution as at 31-03-2019

And

(ii) In the case of Income & Expenditure A/c, of the SURPLUS of its accounting year ending on 31-03-2019.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 24th August 2019

For M. THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S

R. MURALI (Partner)
Membership No. 080972
UDIN: 19080972AAAAAU2488



CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2019

| PARTICULARS | CURRENT YEAR | | PREVIOUS YEAR | |
|---|---------------|-----------------------|---------------|----------------------|
| | AMOUNT | TOTAL | AMOUNT | TOTAL |
| OPENING BALANCES | | | | |
| Bank Fixed Deposits (FC & Local) | 22,051,737.01 | | 23,492,411.51 | |
| Bank Balances (FC & Local) | 14,571,386.27 | | 10,652,772.96 | |
| Advance for Expenses (FC & Local) | 811,380.00 | | 547,933.00 | |
| TDS Refundable (FC & Local) | 714,907.14 | | 742,457.44 | |
| Interest Accrued on Bank FDs (Local) | 211,549.80 | | 102,590.90 | |
| Security Deposits (FC) | 200,000.00 | | 200,000.00 | |
| Interest Accrued on Bank FDs (FC) | 175,932.00 | | 1,009,400.00 | |
| Receivable From Vedica Foundation (Local) | 72,000.00 | | 54,000.00 | |
| Security Deposits (Local) | 40,000.00 | | - | |
| Cash Balances (FC & Local) | 30,189.00 | | 39,974.00 | |
| Sirifort Auditorium Security (Local) | - | 38,879,081.22 | 24,840.00 | 36,866,379.81 |
| RECEIPTS | | | | |
| Local Contributions & Grants (Local) | 54,347,116.00 | | 25,955,379.00 | |
| Foreign Contributions Others (FC) | 10,729,079.00 | | 14,279,975.52 | |
| Bank Interest (Local) | 3,005,265.50 | | 1,215,224.27 | |
| Fees from Activities (Local) | 1,710,660.00 | | 1,048,676.00 | |
| Bank Interest (FC) | 280,223.00 | | 985,652.34 | |
| Miscellaneous Income (Local) | 65,660.00 | | 301,784.00 | |
| Interest on TDS Refund (Local) | 21,931.10 | | 14,276.10 | |
| Foreign Contributions JTF Fund (FC) | - | 70,159,934.60 | 3,199,009.00 | 46,999,976.23 |
| Previous Year Adjustments (FC) | 38,948.00 | 38,948.00 | - | - |
| TOTAL | | 109,077,963.82 | | 83,866,356.04 |

Contd.....2/-

R Murali

(R. MURALI)
AUDITOR

Parth

(PARTH J. SHAH)
PRESIDENT



CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2019

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| PARTICULARS | CURRENT YEAR | | PREVIOUS YEAR | |
|--|---------------|-----------------------|---------------|----------------------|
| | AMOUNT | TOTAL | AMOUNT | TOTAL |
| PAYMENTS | | | | |
| Local A/c Revenue Expenses | 39,301,445.52 | | 16,498,796.65 | |
| FC A/c Revenue Expenses | 9,813,985.83 | | 12,887,363.25 | |
| JTF Fund Revenue Expenses | 4,668,073.47 | | 14,994,699.92 | |
| BPS Quality Improvement Expenses NISA (LC) | 500,000.00 | | - | |
| Equipments (JTF) (FC) | 498,779.00 | | 18,699.00 | |
| Furniture & Fixtures (LC) | 357,828.00 | | - | |
| Equipments (Local) | 291,079.00 | | 48,796.00 | |
| Computers (LC) | 262,459.00 | | - | |
| Computers (FC) | 253,000.00 | | - | |
| TDS Payable (O/B) Paid (FC) | 205,049.00 | | 406,728.00 | |
| Computers (JTF) (FC) | 71,800.00 | | 200,883.00 | |
| TDS Payable (O/B) Paid (Local) | 45,386.00 | 56,268,884.82 | 144,244.00 | 45,200,209.82 |
| Previous Year Adjustments (FC) | - | - | 37,500.00 | 37,500.00 |
| CLOSING BALANCES | | | | |
| Bank Fixed Deposits (FC & Local) | 19,895,401.11 | | 22,051,737.01 | |
| Bank Balances (FC & Local) | 30,961,039.91 | | 14,571,386.27 | |
| Advance for Expenses (FC & Local) | 1,059,907.94 | | 811,380.00 | |
| TDS Refundable (FC & Local) | 708,657.74 | | 714,907.14 | |
| Interest Accrued on Bank FDs (Local) | 532,147.30 | | 211,549.80 | |
| Security Deposits (FC) | 110,000.00 | | 200,000.00 | |
| Staff Advances (Local) | 90,000.00 | | - | |
| Cash Balances (FC & Local) | 45,692.00 | | 30,189.00 | |
| Security Deposits (Local) | 40,000.00 | | 40,000.00 | |
| Receivable From Vedica Foundation (Local) | 32,400.00 | | 72,000.00 | |
| Yes Bank - Prepaid Card (Local) | 5,010.00 | | - | |
| Interest Accrued on Bank FDs (FC) | - | | 175,932.00 | |
| | 53,480,256.00 | | 38,879,081.22 | |
| Less: Current Liabilities: | | | | |
| TDS Payable (Local) | (596,605.00) | | (45,386.00) | |
| TDS Payable (FC) | (74,572.00) | 52,809,079.00 | (205,049.00) | 38,628,646.22 |
| TOTAL | | 109,077,963.82 | | 83,866,356.04 |

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants

R. Murali

(R. MURALI) Partner
New Delhi, 24th August 2019



Parth

(PARTH J. SHAH)
PRESIDENT



CENTRE FOR CIVIL SOCIETY

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31-03-2019

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--------------------------------------|---------------|---------------|
| INCOME | | |
| Local Contributions & Grants (Local) | 54,347,116.00 | 25,955,379.00 |
| Foreign Contributions (FC) | 10,729,079.00 | 14,279,975.52 |
| Bank Interest (Local) | 3,005,265.50 | 1,215,224.27 |
| Fees from Activities (Local) | 1,710,660.00 | 1,048,676.00 |
| Bank Interest (FC) | 280,223.00 | 985,652.34 |
| Miscellaneous Income (Local) | 65,660.00 | 301,784.00 |
| Interest on TDS Refund (Local) | 21,931.10 | 14,276.10 |
| TOTAL | 70,159,934.60 | 43,800,967.23 |
| EXPENDITURE | | |
| Local Expenses as per Schedule | 39,301,445.52 | 16,498,796.65 |
| FC Expenses as per Schedule | 9,813,985.83 | 12,887,363.25 |
| Depreciation | 579,995.36 | 253,086.22 |
| TOTAL | 49,695,426.71 | 29,639,246.12 |
| EXCESS OF INCOME OVER EXPENDITURE | 20,464,507.89 | 14,161,721.11 |

As per our Report of even date
For M. THOMAS & CO.
Chartered Accountants

R Murali

(R. MURALI) Partner

New Delhi, 24th August 2019



Parth

(PARTH J. SHAH)

PRESIDENT



CENTRE FOR CIVIL SOCIETY

SCHEDULE OF FC A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2019

| PARTICULARS | AMOUNT | TOTAL |
|--|--------------|---------------------|
| ADVOCACY EXPENSES | | |
| BPS Program Expenses | 2,092,301.00 | |
| Azadi Expenses | 1,743,483.00 | |
| Ipolicy JR. Expenses | 364,782.00 | |
| Educational Documentary Expenses | 325,986.00 | |
| Parents Forum Meeting Expenses | 275,301.00 | |
| Ease of Doing Business Expenses | 73,952.00 | |
| Spontaneous Communication Expenses | 23,695.00 | 4,899,500.00 |
| OPERATIONS EXPENSES | | |
| Personnel Cost | 1,957,676.75 | |
| Operations Cost | 148,644.08 | |
| Travel & Conveyance | 10,973.00 | 2,117,293.83 |
| ACADEMY EXPENSES | | |
| Indian Liberal Expenses | 934,707.00 | |
| Internship Expenses | 736,922.00 | |
| Personnel Cost | 234,000.00 | 1,905,629.00 |
| RESEARCH EXPENSES | | |
| Ease of Doing Business Research Expenses | 817,902.00 | 817,902.00 |
| DEVELOPMENT & STRATEGY EXPENSES | | |
| Travel & Conveyance | 42,754.00 | |
| Personnel Cost | 16,552.00 | |
| Research, Publications & Communication | 8,338.00 | |
| Venue, Boarding & Lodging | 6,017.00 | 73,661.00 |
| TOTAL FC EXPENSES | | 9,813,985.83 |



R Murali

(R. MURALI)
AUDITOR

Parth

(PARTH J. SHAH)
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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF LOCAL A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2019

| PARTICULARS | AMOUNT | TOTAL |
|---|---------------|----------------------|
| ACADEMY EXPENSES | | |
| Policy School Expenses | 12,110,114.02 | |
| Personnel Cost | 6,783,959.00 | |
| Ipolicy Expenses | 3,602,888.36 | |
| Colloquium Expenses | 258,395.83 | |
| Travel & Conveyance | 67,000.00 | |
| Operations Cost | 34,836.00 | 22,857,193.21 |
| ADVOCACY EXPENSES | | |
| Personnel Cost | 4,696,599.00 | |
| School Choice National Conferences Expenses | 503,081.00 | |
| Repeal of Law Expenses | 367,311.00 | |
| BPS Quality Improvement Expenses | 367,300.00 | |
| IPolicy JR. Expenses | 286,216.00 | |
| Educational Documentary Expenses | 236,339.00 | |
| Spontaneous Communication Expenses | 68,898.00 | |
| Education Reforms Expenses | 30,000.00 | 6,555,744.00 |
| OPERATIONS EXPENSES | | |
| Operations Cost | 3,200,640.84 | |
| Personnel Cost | 2,847,392.00 | |
| Travel & Conveyance | 24,953.00 | 6,072,985.84 |
| RESEARCH EXPENSES | | |
| Personnel Cost | 2,324,334.00 | |
| DBT Program Expenses | 63,164.00 | 2,387,498.00 |
| DEVELOPMENT & STRATEGY EXPENSES | | |
| Personnel Cost | 1,047,140.00 | |
| Research, Publications & Communication | 166,984.47 | |
| Travel & Conveyance | 161,094.00 | |
| Venue, Boarding & Lodging | 52,806.00 | 1,428,024.47 |
| TOTAL LOCAL EXPENSES | | 39,301,445.52 |



R Murali

(R. MURALI)
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(PARTH J. SHAH)
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CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2019

| LIABILITIES | CURRENT YEAR | | PREVIOUS YEAR | |
|--|----------------|----------------------|----------------------|---------------|
| | AMOUNT | TOTAL | AMOUNT | TOTAL |
| CAPITAL FUND | | | | |
| Balance B/f | 31,501,748.74 | | 16,244,527.63 | |
| Transfer from Income & Expenditure A/c | 20,464,507.89 | | 14,161,721.11 | |
| Transfer from JTF Fund (Previous Year Adjustments) | 1,320,071.00 | | - | |
| Transfer from JTF Fund (Additions to Equipments/Computers) | 570,579.00 | | - | |
| Previous Year Adjustments | 38,948.00 | | (37,500.00) | |
| Transfer to JTF Fund (JTF Expenses incurred) | (4,986.69) | | - | |
| BPS Quality Improvement Expenses NISA (LC) | (500,000.00) | | - | |
| Transfer to Reserve Fund u/s 11(2) | (4,160,000.00) | | - | |
| Transfer from Reserve Fund u/s 11(2) | - | 49,230,867.94 | 1,133,000.00 | 31,501,748.74 |
| CORPUS FUND | | | | |
| Balance B/f | 2,000,000.00 | | 2,000,000.00 | |
| Additions for the year | - | 2,000,000.00 | - | 2,000,000.00 |
| RESERVE FUND U/S 11(2) | | | | |
| Balance B/f | - | | 1,133,000.00 | |
| Additions for the year | 4,160,000.00 | | - | |
| Utilisations during the yr. Trfd. to Cap. Fund | - | 4,160,000.00 | (1,133,000.00) | - |
| DEPRECIATION FUND | | | | |
| Balance B/f | 3,625,233.70 | | 3,372,147.48 | |
| Depreciation for the year | 579,995.36 | | 253,086.22 | |
| Depreciation Released | - | 4,205,229.06 | - | 3,625,233.70 |
| JTF FUND | | | | |
| Balance B/f | 6,553,736.78 | | 18,349,427.70 | |
| Additions | - | | 3,199,009.00 | |
| Trf. from Capital Fund (JTF Exp. Incurred from General Fund) | 4,986.69 | | - | |
| Transfer to Capital Fund (Additions to Equipments/Computers) | (570,579.00) | | - | |
| Transfer to Capital Fund (Previous Year Adjustments) | (1,320,071.00) | | - | |
| Less: Utilisations | (4,668,073.47) | | (14,994,699.92) | 6,553,736.78 |
| CURRENT LIABILITIES | | | | |
| TDS Payable (FC & Local) | 671,177.00 | 671,177.00 | 250,435.00 | 250,435.00 |
| TOTAL | | 60,267,274.00 | 43,931,154.22 | |



(R. MURALI)
AUDITOR

R Murali

(PARTH J. SHAH)
PRESIDENT

Parth



Contd.....2/-

CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2019

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| ASSETS | CURRENT YEAR | | PREVIOUS YEAR | |
|---|---------------|----------------------|---------------|----------------------|
| | AMOUNT | TOTAL | AMOUNT | TOTAL |
| FIXED ASSETS | | | | |
| As per schedule at Cost | | 6,787,018.00 | | 5,052,073.00 |
| CURRENT ASSETS | | | | |
| Bank Balances | 30,961,039.91 | | 14,571,386.27 | |
| Bank Fixed Deposits | 19,895,401.11 | | 22,051,737.01 | |
| Advance for Expenses as per Schedule | 1,059,907.94 | | 811,380.00 | |
| TDS Refundable as per Schedule | 708,657.74 | | 714,907.14 | |
| Interest Accrued on Bank Fixed Deposits | 532,147.30 | | 387,481.80 | |
| Security Deposits | 150,000.00 | | 240,000.00 | |
| Staff Advances | 90,000.00 | | - | |
| Cash Balances | 45,692.00 | | 30,189.00 | |
| Receivable From Vedica Foundation | 32,400.00 | | 72,000.00 | |
| Yes Bank - Prepaid Card | 5,010.00 | 53,480,256.00 | - | 38,879,081.22 |
| TOTAL | | 60,267,274.00 | | 43,931,154.22 |

As per our Report of even date
For M. THOMAS & CO.
Chartered Accountants

R Murali

(R. MURALI) Partner
New Delhi, 24th August 2019

Parth

(PARTH J. SHAH)
PRESIDENT



CENTRE FOR CIVIL SOCIETY
SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31-03-2019

| PARTICULARS | COST OPENING | ADDITIONS | TRANSFERS | COST CLOSING |
|-----------------------------|---------------------|---------------------|--------------|---------------------|
| Equipments (FC) | 1,464,947.00 | - | 517,478.00 | 1,982,425.00 |
| Furniture & Fixture (FC) | 665,068.00 | - | - | 665,068.00 |
| Computers (FC) | 596,827.00 | 253,000.00 | 321,172.00 | 1,170,999.00 |
| Car (FC) | 596,722.00 | - | - | 596,722.00 |
| Computers (JTF) (FC) | 249,372.00 | 71,800.00 | (321,172.00) | - |
| Generator (FC) | 173,440.00 | - | - | 173,440.00 |
| Equipments JTF (FC) | 18,699.00 | 498,779.00 | (517,478.00) | - |
| Equipments (Local) | 954,802.00 | 291,079.00 | - | 1,245,881.00 |
| Computers (Local) | 268,027.00 | 262,459.00 | - | 530,486.00 |
| Furniture & Fixture (Local) | 64,169.00 | 357,828.00 | - | 421,997.00 |
| TOTAL | 5,052,073.00 | 1,734,945.00 | - | 6,787,018.00 |

| PARTICULARS | RATE | WDV OPENING | DEPRECIATION FOR THE YEAR | TRANSFERS | WDV CLOSING |
|-----------------------------|------|---------------------|---------------------------|--------------|---------------------|
| Equipments (FC) | 15% | 479,981.89 | 71,997.28 | 438,664.23 | 846,648.84 |
| Furniture & Fixture (FC) | 10% | 297,508.36 | 29,750.84 | - | 267,757.52 |
| Computers (FC) | 40% | 12,507.66 | 106,203.06 | 151,723.07 | 311,027.67 |
| Car (FC) | 15% | 191,295.40 | 28,694.31 | - | 162,601.09 |
| Computers (JTF) (FC) | 40% | 181,071.78 | 101,148.71 | (151,723.07) | - |
| Generator (FC) | 15% | 65,488.01 | 9,823.20 | - | 55,664.81 |
| Equipments JTF (FC) | 15% | 17,296.57 | 77,411.34 | (438,664.23) | - |
| Equipments (Local) | 15% | 160,011.86 | 54,838.63 | - | 396,252.23 |
| Computers (Local) | 40% | 319.38 | 75,215.55 | - | 187,562.83 |
| Furniture & Fixture (Local) | 10% | 21,358.39 | 24,912.44 | - | 354,273.95 |
| TOTAL | | 1,426,839.30 | 579,995.36 | 0.00 | 2,581,788.94 |

R. Murali

(R. MURALI)
AUDITOR



Parth

(PARTH J. SHAH)
PRESIDENT

