

M. THOMAS & CO.

Chartered Accountants

40-B, First Floor, Yusuf Sarai, New Delhi-110016.

Tel: 26866730, 9810064291, 9810063291; E-Mail: mtc64291@yahoo.co.in

FORM NO.10B

(See rule 17B)

AUDIT REPORT UNDER SECTION 12A(B) OF THE INCOME-TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of CENTRE FOR CIVIL SOCIETY, NEW DELHI as at 31st March 2017 and the Income and Expenditure Account for the year ended on that date which is in agreement with the Books of Account maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper Books of Accounts have been kept by the Head Office and the Branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said Accounts statements together with the schedules attached and read with Accounting Polices and note give a true and fair view-

(i) In the case of Balance Sheet, of the state of affairs of the above named Institution as at 31-03-2017

And

(ii) In the case of Income & Expenditure A/c, of the DEFICIT of its accounting year ending on 31-03-2017.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 24th August 2017

For M. THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S

R. Murali

R. MURALI (Partner)
Membership No. 080972



CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2017

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
OPENING BALANCES				
Bank Fixed Deposits (FC & Local)	41,711,392.31		14,304,184.11	
Bank Balances (FC & Local)	3,328,551.19		2,905,435.62	
Interest Accrued on Bank FDs (FC)	759,813.00		23,305.00	
TDS Refundable (FC & Local)	687,359.64		644,676.11	
Advance for Expenses (FC & Local)	468,460.00		71,227.00	
Security Deposits (FC)	352,000.00		352,000.00	
Interest Accrued on Bank FDs (Local)	140,652.20		185,775.70	
Staff Advances (Local)	94,000.00		8,500.00	
Sirifort Auditorium Security (Local)	24,840.00		-	
Cash Balances (FC & Local)	21,936.84	47,589,005.18	6,507.84	18,501,611.38
RECEIPTS				
Foreign Contributions Others (FC)	34,719,255.00		16,005,353.26	
Local Contributions & Grants (Local)	4,617,599.00		21,263,472.00	
Bank Interest (FC)	2,216,686.32		1,100,763.00	
Bank Interest (Local)	1,213,948.05		1,091,362.00	
Fees from Activities (Local)	737,503.00		624,772.00	
Miscellaneous Income (Local)	65,051.00		76,295.29	
Interest on TDS Refund (Local)	13,188.90		16,939.63	
Foreign Contributions JTF Fund (FC)	-	43,583,231.27	29,723,286.00	69,902,243.18
TOTAL		91,172,236.45		88,403,854.56

R Murali

(R. MURALI)
AUDITOR



Parth Shah

(PARTH J. SHAH)
PRESIDENT



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CENTRE FOR CIVIL SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31-03-2017

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PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
PAYMENTS				
FC A/c Revenue Expenses	31,905,978.25		20,894,773.44	
Local A/c Revenue Expenses	15,069,309.09		15,784,870.94	
JTF Fund Revenue Expenses	7,323,037.30		4,050,821.00	
TDS Payable (O/B) Paid (FC)	195,917.00		145,227.00	
TDS Payable (O/B) Paid (Local)	152,329.00		30,340.00	
Equipments (FC)	53,000.00		183,200.00	
Computers (JTF) (FC)	48,489.00		-	
Furniture & Fixtures (FC)	13,690.00		-	
Bless Facility Manag (P) Ltd. (Local)	687.00		-	
Computers (FC)	-		54,550.00	
Salary Payable (O/B) Paid (Local)	-	54,762,436.64	20,000.00	41,163,782.38
Previous Year Adjustments (Local)	94,392.00	94,392.00	-	-
CLOSING BALANCES				
Bank Fixed Deposits (FC & Local)	23,492,411.51		41,711,392.31	
Bank Balances (FC & Local)	10,652,772.96		3,328,551.19	
Interest Accrued on Bank FDs (FC)	1,009,400.00		759,813.00	
TDS Refundable (FC & Local)	742,457.44		687,359.64	
Advance for Expenses (FC & Local)	547,933.00		468,460.00	
Interest Accrued on Bank FDs (Local)	102,590.90		140,652.20	
Security Deposit (FC)	200,000.00		352,000.00	
Receivable From Vedica Foundation (Local)	54,000.00		-	
Cash Balances (FC & Local)	39,974.00		21,936.84	
Sirifort Auditorium Security (Local)	24,840.00		24,840.00	
Staff Advances (Local)	-		94,000.00	
	<u>36,866,379.81</u>		<u>47,589,005.18</u>	
Less: Current Liabilities:				
TDS Payable (FC)	(406,728.00)		(195,917.00)	
TDS Payable (Local)	(144,244.00)		(152,329.00)	
Bless Facility Manag (P) Ltd. (Local)	-	36,315,407.81	(687.00)	47,240,072.18
		<u>91,172,236.45</u>		<u>88,403,854.56</u>

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants

R Murali



(R. MURALI) Partner

New Delhi, 24th August 2017

Parth J. Shah



(PARTH J. SHAH)

PRESIDENT

CENTRE FOR CIVIL SOCIETY

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31-03-2017

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
INCOME		
Foreign Contributions (FC)	34,719,255.00	16,005,353.26
Local Contributions & Grants (Local)	4,617,599.00	21,263,472.00
Bank Interest (FC)	2,216,686.32	1,100,763.00
Bank Interest (Local)	1,213,948.05	1,091,362.00
Fees from Activities (Local)	737,503.00	624,772.00
Miscellaneous Income (Local)	65,051.00	76,295.29
Interest on TDS Refund (Local)	13,188.90	16,939.63
TOTAL	43,583,231.27	40,178,957.18
EXPENDITURE		
FC Expenses as per Schedule	31,905,978.25	20,894,773.44
Local Expenses as per Schedule	15,069,309.09	15,784,870.94
Depreciation	262,791.83	263,971.27
TOTAL	47,238,079.17	36,943,615.65
EXCESS OF EXPENDITURE OVER INCOME	(3,654,847.90)	
EXCESS OF INCOME OVER EXPENDITURE		3,235,341.53

As per our Report of even date

For M. THOMAS & CO.


Chartered Accountants



(R. MURALI) Partner

New Delhi, 24th August 2017





(PARTH J. SHAH)

PRESIDENT



CENTRE FOR CIVIL SOCIETY

SCHEDULE OF FC A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2017

PARTICULARS	AMOUNT	AMOUNT	TOTAL
ACADEMY EXPENSES			
SV Raju Conference Expenses		2,184,904.00	
Internship Expenses		606,398.00	
Book Launch Expenses		570,322.00	
Indian Liberal Expenses		500,104.30	
Colloquium Expenses		312,509.00	
Ipolicy Expenses		632,478.00	
Students for Liberty Expenses		47,153.00	4,853,868.30
RESEARCH EXPENSES			
BPS Program Expenses		10,286,903.00	
City Mapping Program Expenses		1,934,903.00	
Michael & Sushan Dell Foundation Vikalp Voucher Expenses		872,737.00	13,094,543.00
ADVOCACY EXPENSES			
Ijustice Expenses		1,447,417.00	
Azadi Expenses		1,226,203.00	
Ease of Doing Business Expenses		161,098.00	2,834,718.00
DEVELOPMENT & STRATEGY EXPENSES			
Human Resources		2,956,175.00	
Information & Communication		14,280.00	
Travel & Conveyance		2,628.00	2,973,083.00
OPERATIONS EXPENSES			
Human Resources		1,274,338.00	
Operations Cost		1,064,997.95	
Information & Communication		90,848.00	
Travel & Conveyance		20,772.00	2,450,955.95
OUTREACH EXPENSES			
Asia Liberty Forum Expenses		5,638,811.00	
Amritsar Policy Group Expenses		59,999.00	5,698,810.00
TOTAL FC EXPENSES			31,905,978.25

R Murali

(R. MURALI)
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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF LOCAL A/C REVENUE EXPENSES FOR THE YEAR ENDED 31-03-2017

PARTICULARS	AMOUNT	AMOUNT	TOTAL
RESEARCH EXPENSES			
BPS Program Expenses		3,134,382.00	
Vikalp Vouchers Expenses		<u>415,000.00</u>	3,549,382.00
OPERATIONS EXPENSES			
Human Resources		3,098,467.00	
Operations Cost		1,589,283.09	
Information & Communication		176,904.00	
Travel & Conveyance		<u>62,684.00</u>	4,927,338.09
ADVOCACY EXPENSES			
New Education Policy Expenses		3,160,993.00	
School Choice National Conferences Expenses		349,371.00	
Educational Documentary Expenses		<u>123,208.00</u>	3,633,572.00
OUTREACH EXPENSES			
Jeevika Documentary Film Festival Expenses		316,836.00	
India Before 91 Expenses		<u>90,034.00</u>	406,870.00
DEVELOPMENT & STRATEGY EXPENSES			
Human Resources		<u>240,000.00</u>	240,000.00
ACADEMY EXPENSES			
Colloquium Expenses		1,167,583.00	
Ipolicy Expenses		847,387.00	
Alumni Meeting Expenses		<u>297,177.00</u>	2,312,147.00
TOTAL LOCAL EXPENSES			<u><u>15,069,309.09</u></u>

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CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2017

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
CAPITAL FUND				
Balance B/f	2,626,767.53		17,770,264.95	
Transfer from Income & Expenditure A/c	(3,654,847.90)		3,235,341.53	
Previous Year Adjustments	(94,392.00)		-	
Transfer to Reserve Fund u/s 11(2)	-		(18,500,000.00)	
Add: Transfer From SRTT Fund	-		121,161.05	
Transfer from Reserve Fund u/s 11(2)	<u>17,367,000.00</u>	16,244,527.63	<u>-</u>	2,626,767.53
CORPUS FUND				
Balance B/f	2,000,000.00		2,000,000.00	
Additions for the year	<u>-</u>	2,000,000.00	<u>-</u>	2,000,000.00
RESERVE FUND U/S 11(2)				
Balance B/f	18,500,000.00		-	
Additions for the year	-		18,500,000.00	
Utilisations during the yr. Trfd. to Cap. Fund	<u>(17,367,000.00)</u>	1,133,000.00	<u>-</u>	18,500,000.00
DEPRECIATION FUND				
Balance B/f	3,109,355.65		2,845,384.38	
Depreciation for the year	262,791.83		263,971.27	
Depreciation Released	<u>-</u>	3,372,147.48	<u>-</u>	3,109,355.65
JTF FUND				
Balance B/f	25,672,465.00		-	
Additions	-		29,723,286.00	
Less: Utilisations	<u>7,323,037.30</u>	18,349,427.70	<u>4,050,821.00</u>	25,672,465.00
SRTT FUND				
Balance B/f	-		121,161.05	
Net Additions	-		-	
Less: Transfer to Capital Fund	<u>-</u>	-	<u>(121,161.05)</u>	-
CURRENT LIABILITIES				
TDS Payable (FC & Local)	550,972.00		348,246.00	
Bless Facility Manag. Pvt. Ltd. (Local)	<u>-</u>	550,972.00	<u>687.00</u>	348,933.00
TOTAL		<u><u>41,650,074.81</u></u>		<u><u>52,257,521.18</u></u>


(R. MURALI)
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(PARTH J. SHAH)

PRESIDENT



Contd.....2/-

CENTRE FOR CIVIL SOCIETY
BALANCE SHEET AS AT 31-03-2017

ASSETS	CURRENT YEAR		PREVIOUS YEAR	
	AMOUNT	TOTAL	AMOUNT	TOTAL
FIXED ASSETS				
As per schedule at Cost		4,783,695.00		4,668,516.00
CURRENT ASSETS				
Bank Fixed Deposits	23,492,411.51		41,711,392.31	
Bank Balances	10,652,772.96		3,328,551.19	
Interest Accrued on Bank Fixed Deposits	1,111,990.90		900,465.20	
TDS Refundable as per Schedule	742,457.44		687,359.64	
Advance for Expenses as per Schedule	547,933.00		468,460.00	
Security Deposits	224,840.00		376,840.00	
Receivable From Vedica Foundation	54,000.00		-	
Cash Balances	39,974.00		21,936.84	
Staff Advances	0.00	36,866,379.81	94,000.00	47,589,005.18
TOTAL		41,650,074.81		52,257,521.18

As per our Report of even date

For M. THOMAS & CO.

Chartered Accountants

R Murali

(R. MURALI) Partner

New Delhi, 24th August 2017

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CENTRE FOR CIVIL SOCIETY

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDED 31-03-2017

PARTICULARS	COST OPENING	ADDITIONS	COST CLOSING
Equipments (FC)	1,411,947.00	53,000.00	1,464,947.00
Furniture & Fixture (FC)	651,378.00	13,690.00	665,068.00
Computers (FC)	596,827.00	-	596,827.00
Car (FC)	596,722.00	-	596,722.00
Generator (FC)	173,440.00	-	173,440.00
Computers (JTF) (FC)	-	48,489.00	48,489.00
Equipments (Local)	906,006.00	-	906,006.00
Computers (Local)	268,027.00	-	268,027.00
Furniture & Fixture (Local)	64,169.00	-	64,169.00
TOTAL	4,668,516.00	115,179.00	4,783,695.00

PARTICULARS	RATE	WDV OPENING	DEPRECIATION FOR THE YEAR	WDV CLOSING
Equipments (FC)	15%	611,334.80	99,650.22	564,684.58
Furniture & Fixture (FC)	10%	353,604.28	36,729.43	330,564.85
Computers (FC)	60%	52,115.24	31,269.14	20,846.10
Car (FC)	15%	264,768.72	39,715.31	225,053.41
Generator (FC)	15%	90,640.85	13,596.13	77,044.72
Computers (JTF) (FC)	60%	-	14,546.70	33,942.30
Equipments (Local)	15%	158,997.32	23,849.60	135,147.72
Computers (Local)	60%	1,330.76	798.46	532.30
Furniture & Fixture (Local)	10%	26,368.38	2,636.84	23,731.54
TOTAL		1,559,160.35	262,791.83	1,411,547.52

R Murali

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